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LIVESTOCK

Market News

MEAT

WOOL

WEEKLY SUMMARY AND STATISTICS

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Price trends on slaughter cattle were rather uneven at midwest markets while hogs and sheep sold generally higher. At Chicago, Choice and Prime slaughter steers under 1350# closed steady to 50¢ higher for the week, other steers steady to 50¢ lower. Elsewhere in the midwest the general trend was steady to 50¢ higher, however, at some points Standard and Good steers closed steady to 50¢ lower. Barrows and gilts advanced late to close steady to 50¢ higher at most terminals. However, sales were steady to weak in the Interior Iowa-So. Minnesota direct buying area. Slaughter lambs sold steady to \$1.25 higher, largely 25-50¢ up.

SLAUGHTER CATTLE AND CALVES - Cattle marketings decreased for the third week in a row and excepting holiday weeks, receipts at the 12 markets were smallest since June last year. However, supplies were only 5 percent less than in the previous week. Receipts included a larger proportion of slaughter steers and a smaller percentage of heifers and cows. Also, the average weight of steers increased at several markets, reaching 1180# in Chicago or just 1# short of the heaviest for any week in nearly a year. The further decrease in cattle supplies was the result of the previous week's price decline and soft roads in many parts of the midwest. In this connection, cattle are coming to market unusually muddy for this time of year, a result of the warm, wet winter. Largely owing to the further decrease in receipts, the recent steer and heifer price decline ended on the majority of weights and grades. Nevertheless, the trend was again uneven with demand centering on cattle eligible to produce a carcass grading Good to Prime and weighing 700# or less, while outlet was again poor for steers over 1300#, particularly Standard and Good offerings. In Chicago, Choice and Prime steers up to 1350# sold steady to 50¢ higher, all others steady to 50¢ lower. Steer prices were steady to fully 50¢ higher at most other markets except at one or two points where Standard to average-Good offerings sold steady to 50¢ lower. Average-Good to Prime heifers sold strong to 50¢ higher, other grades steady to 50¢ lower. At most markets Canner and Cutter cows closed steady to 50¢ higher but Utility to Standard sold steady to 50¢ lower. However, at Omaha cow prices were 50¢-\$1.00 lower, while the trend was 50-75¢ higher at Oklahoma City. Bulls sold weak to \$1.00 lower; vealers barely steady.

At Chicago, 2 loads Prime 1237# and 1309# slaughter steers cashed at \$29.00; 30

loads mostly Prime 1045-1350# \$28.50-28.75; majority high-Choice and mixed Choice and Prime 1150-1400# \$26.75-28.25; Choice 1050-1350# \$25.00-27.50, 1400-1500# \$24.00-25.50; Good \$22.50-25.50. Elsewhere high-Choice and Prime 1050-1275# fed steers realized \$27.25-28.00, load 1174# \$28.25 at Sioux City; bulk Choice \$24.00-26.50; Good and low-Choice \$22.00-25.00. Prime heifers brought \$27.00-27.75 over the area; bulk Choice \$24.00-26.50; most Good \$21.50-24.50. Utility and Commercial cows bulked at \$14.00-16.00, Canners and Cutters \$12.00-15.00.

STOCKER AND FEEDER CATTLE AND CALVES - Shipments of stocker and feeder steers and calves from the 10 markets totaled 26,355 head compared to 39,256 the previous week and 27,201 a year ago. Medium to low-Choice offerings predominated in supplies with a relatively large percent grading Good. Prices on all classes were often maintained on a steady basis. However, trading was somewhat uneven and to some extent a two-way price trend developed. On sales that showed a departure from steady it usually was a case of yearling stockers and calves showing strength, some sales as much as 50¢ higher. Meanwhile, feeder steers, particularly over 900#, in some instances were 50¢ lower. As has been the case on slaughter steers in recent weeks, weight also continued to be an important price determining factor on feeders, the heavier the feeder the poorer the demand. Muddy feedlot conditions often proved a factor in reducing demand and coupled with the knowledge of large numbers on feed, prompted feeder buyers to proceed with considerable caution. At the same time, with abundant supplies of roughage and other feeds on hand, apparently many growers are eager to secure at least part of their spring and summer requirements ahead of the grazing season and supplement feed until grass time rather than wait another month and chance added difficulties in securing desired numbers.

Good and Choice yearling stock steers sold chiefly from \$24.00-27.00, few loads Choice 500-600# \$27.50-29.00; Medium to low-Good stockers \$21.00-24.50. Good and Choice 800-1050# feeder steers brought \$22.00-25.25 but not many over 900# exceeded \$24.50. At Chicago Medium 1109# sold at \$19.75, same grade 980# \$20.75. Good and Choice yearling heifers sold from \$20.75-25.25. A few Choice steer calves brought \$31.50-32.00, majority Good and Choice steer calves \$26.00-31.00, same grades heifer calves largely \$23.00-27.00, few to \$28.50.

HOGS - Terminal Markets - Receipts at the 12 markets decreased 7 percent from the previous week, but were a little above a year ago. A large percentage of the run consisted of uneven consignments of mixed U. S. No. 1, 2 and 3 and No. 2-3 barrows and gilts weighing from 190-260#, while lots of U. S. 1 and 1 and 2 offerings arrived in very limited numbers. Sows made up between 5-10 percent at the various points. Sorting at many centers was infrequent, however, at some points a few No. 1 and 2, 190-230# butchers were sorted off No. 1, 2 and 3 lots. Weak to lower prices were general during the early part of the week, but late in the period reduced supplies influenced price upturns that more than offset the early declines. Compared with the previous week's close, barrows and gilts sold steady to 50¢ higher over most of the area. Sales were 50-75¢ higher at St. Joseph but steady, instances 15¢ lower at Indianapolis; sows steady to 75¢ higher, mostly steady to 50¢ up.

Mixed U. S. No. 1-3, 190-250# barrows and gilts closed at \$12.75-14.25, largely \$13.25-13.75. Selected lots of No. 1 and No. 1 and 2, generally averaging 190-230# and largely sorted for both weight and grade uniformity brought \$13.50-14.25 and up to \$14.50 at Omaha and Chicago. Mixed No. 1-3, 270-550# sows bulked at \$10.50-12.25 with sales to \$12.50 at St. Louis National Stock Yards.

Feeder pigs closed steady to 50¢ lower at So. St. Paul and were steady at Sioux City. Good and Choice 100-160# feeder pigs at So. St. Paul closed at \$11.00-11.50; Medium and Good 130-160# offerings at Sioux City \$10.00-11.00.

Average cut-cut value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was 86¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago January 28 to February 3, 1960 inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - The week's supply was little changed from the previous week but was 3 percent under the corresponding week last year and was the smallest for a full week since last September. Mixed U. S. No. 1-3 butchers 180-240# comprised around 85 percent of the butcher supply, the balance largely No. 2 and 3 grades and mainly under 280#. Sows comprised slightly less than 5 percent of total receipts. Closing prices compared with last Friday were mostly steady to weak on butchers under 270#, heavier weights firm to 25¢ higher, and sows 25¢ higher. U. S. No. 1-3 200-240# barrows and gilts, including some 190-200# lots, sold late at \$12.45-13.25 with a moderate volume of No. 1 and 2 selected lots at \$13.25-13.50, instances \$13.60. Mixed No. 1-3 sows 270-400# brought \$10.50-12.00 with most sales above \$10.75; No. 1-3, 400-550# sows mostly \$9.50-11.00.

SHEEP AND LAMBS - Receipts at the 12 markets were 16 percent above the preceding week and about 6 percent over the same period last year. Wooled slaughter lambs predominated the supply. Demand was fairly good on most sessions at stronger prices and for the week slaughter lambs sold steady to \$1.25 higher, largely 25-50¢ up. Slaughter ewes were steady to strong, instances 50¢ higher. Feeder lambs were steady to 50¢ higher.

During the week, most Good and Choice 90-115# wooled slaughter lambs sold from \$19.00-20.00, Choice 90-110# \$20.00-20.50. Some Choice wooled lambs reached \$21.00 in the eastern Corn Belt, and at Chicago Choice and Prime cashed at \$21.00-21.50. Most Good and Choice 90-110# shorn lambs with No. 1 and fall shorn pelts brought \$18.00-19.00, Choice \$19.00-19.50, and up to \$20.00 at Chicago and \$20.50 at Indianapolis. Some Choice No. 1 and 2 pelt lambs earned \$18.25-19.00. Cull to Choice slaughter ewes, largely wooled, sold from \$3.00-6.50 with a few markets \$7.00-8.00.

Bulk Good and Choice 65-93# feeder lambs brought \$18.00-19.50, Choice \$19.75 at So. St. Paul and to \$20.00 at Omaha; Medium and Good feeders \$16.00-18.00, occasionally down to \$14.00.

Slaughter lamb prices were strong to 50¢ higher in the Interior Iowa-Southern Minnesota area, and slaughter ewes were steady. Late in the week, Good and Choice 90-110# wooled slaughter lambs delivered to packing plants sold from \$18.50-19.50; Choice \$19.00-20.00. Good and Choice 110-120# wooled lambs ranged from \$17.50-19.00, most sales \$18.00 up. Good and Choice 90-105# lambs with No. 1 and Fall shorn pelts realized \$17.50-18.00, Choice \$18.00-18.50. Cull to Choice wooled slaughter ewes sold from \$2.00-\$5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct sales on slaughter steers out of Arizona and California feedlots were steady to weak, heifers fully steady, stockers and feeders steady. Slaughter lambs sold steady to 50¢ higher. Slaughter steers: 24 loads high-Good to average-Choice 900-1025# \$26.50-27.00, 122 loads high-Good to 85 percent Choice 900-1150# \$25.50-26.25 including 17 loads for March delivery; 111 loads high-Good to mostly Choice 1075-1300# \$25.00-25.75, including 15 loads for March delivery; 32 loads mixed Good and Choice but mainly Good 950-1200# \$24.00-25.25; 7 loads Standard and Good 800-1000# \$22.50-23.25; 4 loads Utility and Standard

1000# \$20.00. Two loads average-Choice 950# \$44.50 on dressed basis; load Good and Choice 950# with Choice \$42.50 and Good \$41.00 on dressed basis. Slaughter heifers: 11 loads Choice 775-970# \$25.25-25.50; 38 loads mixed Good and Choice 800-1050# \$24.50-25.25; 6 loads Standard and Good 775-950# \$23.00-24.00.

Stockers and feeders: Good and Choice 780# steers \$23.50 with Good and Choice 706# heifer mates \$22.50; Good and Choice 393-460# steer calves \$27.50-28.50; Good and Choice 450# heifer calves \$26.00. Slaughter lambs: California - 21 loads Good and Choice 100-115# with No. 1 and fall shorn pelts \$19.75-20.00; 12 loads \$19.00-19.50. Utah: 11 loads Good and Choice 100-110# woolled lambs \$19.00-20.00; 3 loads Good 97# \$18.00; 865 head Good and Choice 87# feeder lambs \$18.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle slow early, but active later in the week. Both fed steers and heifers sold fully steady. Four loads average to high-Choice 1100# fed steers with small end of Prime \$27.00; 13 loads mostly average-Choice 1050-1175# \$26.50-26.75; 36 loads high-Good to average-Choice, mostly Choice, 1100-1325# \$24.50-26.00. One hundred and twenty-five loads low to average-Choice 791-1039# fed heifers \$25.25-26.00; 18 loads high-Good to low-Choice 925-1075# \$24.50-25.25.

Demand for stocker and feeder cattle and calves very good with prices steady to strong. Western Kansas: 6 loads Good and Choice 950# feeder steers \$22.25; 37 loads Good and Choice 719-759# \$23.75-24.50. Five loads Good and Choice 635-674# feeder heifers \$23.25; 20 loads Good and Choice feeder heifers for delivery April 1 to May 10 to weigh 600-675# \$23.00-23.75. Two loads Medium and Good 875# stock cows \$14.00.

Fed lambs sold fully steady. Northern Colorado: 31 loads mostly Choice 104-113# woolled slaughter lambs \$19.75-20.00; 7 loads mostly Choice shorn lambs with No. 1 pelts \$18.25-18.50. A car of 1/4 to 1/2 blood lambs wool brought 45-45 3/4¢ a pound grease basis. Arkansas Valley of Colorado: 13 loads Good and Choice 92-106# fall shorn lambs \$18.75-19.00. Western Kansas: 2,400 Good and Choice 92# shearing lambs \$18.50.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct sales on slaughter steers fully steady; limited sales fed heifers barely steady. Stockers and feeders firm. Twenty loads high-Good and low-Choice 1000-1075# fed steers \$24.25; 32 loads mostly Good to low-Choice 970-1140# \$23.50-24.00; 6 loads Standard and low-Good 750-984# \$22.50-23.00. Three loads Good 707-822# fed heifers \$23.00. About 1,900 Good and Choice 650-843# feeder steers \$23.00-24.75 and 1,050 Good and Choice 450-550# stock steer

calves \$27.00-29.00.

Amarillo Area - Direct trade slaughter steers and heifers slow, confirmed sales 41 loads, strong to 50¢ higher on steers and steady on heifers. About 4,800 head stockers and feeders sold steady to 25¢ higher. Good and Choice 1050-1147# fed steers \$23.50-24.50. Ten loads Choice 1000# fed heifers \$25.00. Good and Choice 700-950# feeder steers \$22.00-24.50, Medium \$19.50-21.50. Good and Choice 600-725# feeder heifers \$22.50-24.50; Good and Choice stock steer calves \$28.00-30.00, heifers \$24.00-28.00. Around 350 Good stock cows, including few with calves, \$225.00-250.00 per head with calves included.

IDAHO, OREGON AND WASHINGTON - Trading on fed steers and heifers slow, steers 50¢ lower, heifers weak to 50¢ lower; stocker and feeder cattle and calves moderately active, steady to strong; lambs fairly active, generally steady.

Slaughter steers: Washington - Mostly Choice 1050-1230# \$25.50-26.00. Idaho - Mostly Choice 1047-1140# \$25.00-25.50 with some around 1300# \$23.25. Oregon - Good and Choice 1300# \$23.75. Good and Choice 825-950# fed heifers over the area \$22.50-24.00 for up to 60-day delivery.

Stocker and feeder cattle and calves: Washington - Good and Choice 659# steers \$24.00; same grades 400-555# \$26.00-27.00 on steers and \$24.00 on heifers; Good 4-7 year old bred stock cows \$210.00 per head. Oregon - Good and Choice 400-425# stock steer calves \$31.00-32.00, heifers \$29.00; Choice 450# mixed steer and heifer calves \$27.00.

Lambs: Washington - Good to mostly Choice 98-106# No. 1 and 2 pelt slaughter lambs \$20.00-20.25 delivered California with same grades 103# No. 2 pelt \$19.00 F.O.B. lot. Idaho - Good to mostly Choice 100-112# woolled slaughter lambs \$19.75-20.50. Northwestern Montana - Choice shearing lambs \$18.25-18.50.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading rather slow with trends on slaughter steers poorly tested, heifers steady to fully 25¢ lower; scattered sales stockers and feeders mostly steady. Load Choice 1292# slaughter steers \$23.50; 2 loads Choice 1000# fed heifers \$23.25; 6 loads high-Good and Choice 910-970# fed heifers on dressed basis \$40.00-41.00. Montana - 800 Choice 750# feeder steers \$25.25; 150 Good and Choice 700-750# steers \$24.50; 2 loads Choice 750# feeder heifers \$23.00. Sheep and lambs: Prices strong to 50¢ higher under good demand. Montana - Around 6 loads Good and low-Choice 90-100# woolled slaughter lambs \$18.00; 10 loads Good and Choice 90-95# shearing lambs \$18.00-18.50; 800 Good and Choice 90-105# whiteface ewe lambs \$19.50-20.00. Four loads mostly Choice 111# woolled slaughter lambs \$19.50.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	Feb. 6	Feb. 7	Feb. 6	Feb. 7	Feb. 6	Feb. 7	Feb. 6	Feb. 7
	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	41,550	39,724	240	269	43,317	42,962	14,860	11,745
Cincinnati	2,798	3,915	507	725	13,653	13,821	646	664
Denver	9,060	10,589	246	298	5,555	3,111	20,236	23,135
Fort Worth	5,520	4,016	2,112	821	2,598	2,530	9,211	9,722
Indianapolis	6,405	7,036	471	582	37,829	40,965	3,372	2,230
Kansas City	18,129	16,709	598	1,055	16,080	14,765	4,890	7,179
Oklahoma City	6,482	7,663	760	346	3,044	2,314	1,930	1,467
Omaha	36,083	33,165	485	766	55,377	48,435	16,573	12,770
St. Joseph	14,158	14,460	316	464	24,258	25,218	5,563	8,841
St. Louis NSY	12,319	12,006	1,908	2,135	64,084	62,941	5,029	4,655
Sioux City	27,257	25,175	1,507	1,555	43,624	43,939	12,902	9,772
S. St. Paul	19,380	17,226	8,690	7,868	61,194	56,814	14,772	11,279
Total	199,141	191,684	17,840	16,884	370,613	357,815	109,984	103,459
Jan. 30, 1960	208,199		19,776		399,603		95,207	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Feb. 6, 1960	Jan. 30, 1960	Feb. 7, 1959
Hogs	381,000	380,000	393,000
Sheep	27,800	29,800	28,400

RECEIPTS, SALABLE AND TOTAL OF LIVESTOCK AT 12 PUBLIC MARKETS

MONTH OF JANUARY

Market	Cattle		Calves		Total		Salable		Calves		Total	
	Salable	Total	Salable	Total	Salable	Total	1960	1959	1960	1959	1960	1959
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
Chicago	175,146	184,965	185,783	195,215	1,411	1,629	1,411	1,629	1,411	1,629	1,411	1,629
Cincinnati	13,705	10,537	18,667	13,790	2,315	2,315	2,315	2,315	2,315	2,315	2,331	2,501
Denver	54,651	58,040	61,839	71,327	12,434	10,101	10,101	10,101	13,430	11,346	13,430	11,346
Fort Worth	22,990	23,455	31,959	34,540	7,548	6,929	6,929	6,929	13,494	11,343	13,494	11,343
Indianapolis ..	32,421	29,311	32,421	29,607	2,161	2,326	2,161	2,326	2,161	2,326	2,161	2,326
Kansas City ...	86,426	71,656	113,474	101,805	3,843	3,524	3,843	3,524	7,737	8,969	7,737	8,969
Oklahoma City .	36,325	38,142	39,920	41,843	3,015	2,643	3,015	2,643	3,070	2,710	3,070	2,710
Omaha	153,995	163,152	159,690	169,680	3,303	4,658	3,303	4,658	3,370	4,792	3,370	4,792
St. Joseph	65,160	56,198	69,363	58,408	2,066	2,224	2,066	2,224	2,192	2,294	2,192	2,294
St. Louis NSY .	60,807	55,657	62,896	59,037	8,252	8,513	8,252	8,513	8,411	9,392	8,411	9,392
Sioux City	126,822	124,741	131,875	132,331	7,069	12,780	7,069	12,780	8,644	13,235	8,644	13,235
S. St. Paul ...	89,703	84,619	99,180	90,363	39,681	39,506	39,681	39,506	41,767	43,077	41,767	43,077
Total	918,151	900,473	1,007,067	997,946	93,098	97,148	93,098	97,148	108,018	113,614	108,018	113,614

Market	Hogs		Sheep and Lambs		Total							
	Salable	Total	Salable	Total	Salable	Total						
	1960	1959	1960	1959	1960	1959						
Chicago	189,960	212,208	194,527	258,943	51,548	70,409	51,548	70,409	57,686	78,469	57,686	78,469
Cincinnati	54,828	51,715	70,351	59,642	3,616	3,021	3,616	3,021	3,804	3,484	3,804	3,484
Denver	24,320	16,482	64,462	39,943	61,827	82,972	61,827	82,972	117,745	121,792	117,745	121,792
Fort Worth	10,373	9,961	32,440	43,713	31,010	57,769	31,010	57,769	52,529	74,681	52,529	74,681
Indianapolis ..	166,245	168,108	167,283	169,044	12,643	11,431	12,643	11,431	12,874	11,431	12,874	11,431
Kansas City ...	72,219	59,909	77,940	64,794	19,425	33,298	19,425	33,298	59,243	78,159	59,243	78,159
Oklahoma City .	14,316	12,252	36,650	35,795	6,276	5,279	6,276	5,279	6,276	5,279	6,276	5,279
Omaha	236,807	224,306	339,560	314,014	59,420	71,762	59,420	71,762	78,082	90,588	78,082	90,588
St. Joseph	127,040	114,483	187,597	135,234	29,100	38,183	29,100	38,183	55,480	71,509	55,480	71,509
St. Louis NSY .	293,590	252,136	299,546	278,855	24,626	25,742	24,626	25,742	26,128	31,944	26,128	31,944
Sioux City	219,914	243,586	258,744	259,266	47,148	42,359	47,148	42,359	56,142	47,261	56,142	47,261
S. St. Paul ...	278,720	287,528	339,299	324,636	71,925	53,071	71,925	53,071	105,593	75,220	105,593	75,220
Total	1,688,332	1,652,674	2,068,399	1,983,879	418,564	495,296	418,564	495,296	631,582	689,817	631,582	689,817

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Hogs	Sheep
January 1960	1,788,000	124,400
January 1959	1,738,500	139,400

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
					Week ended			
	Feb. 4 1960	Feb. 5 1959	Feb. 4 1960	Feb. 5 1959	Feb. 4 1960	Feb. 5 1960	Feb. 4 1960	Feb. 5 1959
CHICAGO								
Prime.....	3,736	3,269	12.3	12.4	1,254	1,268	28.04	30.91
Choice.....	21,054	15,002	69.2	56.8	1,193	1,204	26.25	28.13
Good.....	4,212	6,861	13.8	26.0	1,091	1,153	24.17	26.33
Standard.....	1,048	901	3.5	3.4	996	1,068	21.96	24.29
Commercial.....	131	253	.4	1.0	1,585	1,485	21.18	24.27
Utility.....	238	118	.8	.4	1,059	972	18.79	22.19
All grades.....	30,419	26,404			1,180	1,196	26.01	27.86
OMAHA								
Prime.....	131	227	.7	1.5	1,155	1,236	27.21	29.32
Choice.....	7,104	6,457	39.6	43.0	1,171	1,228	25.42	26.48
Good.....	9,475	7,667	52.8	51.0	1,141	1,149	23.60	25.26
Standard.....	976	515	5.5	3.4	1,068	1,124	19.70	23.16
Utility.....	246	168	1.4	1.1	1,124	1,108	17.62	22.06
All grades.....	17,932	15,034			1,149	1,183	24.09	25.77
SIOUX CITY								
Prime.....	388	236	3.1	2.2	1,158	1,185	27.61	29.38
Choice.....	6,882	4,075	54.7	38.5	1,162	1,158	25.90	27.29
Good.....	4,803	5,866	38.2	55.4	1,140	1,153	24.02	25.47
Standard.....	413	342	3.3	3.3	1,119	1,075	20.61	23.24
Utility.....	96	64	.7	.6	1,105	1,082	17.90	22.03
All grades.....	12,582	10,583			1,151	1,153	25.02	26.18
KANSAS CITY								
Prime.....	--	11	--	.2	--	1,160	--	29.00
Choice.....	3,268	1,218	44.3	19.0	1,171	1,182	24.77	26.50
Good.....	3,117	4,240	42.2	66.1	1,125	1,113	23.36	25.14
Standard.....	916	924	12.4	14.4	1,040	1,094	21.71	23.48
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	81	18	1.1	.3	1,041	1,105	17.92	21.11
All grades.....	7,382	6,411			1,134	1,123	23.76	25.17
ST. LOUIS NSY								
Prime.....	8	--	.1	--	881	--	27.75	--
Choice.....	1,259	581	24.8	13.0	1,060	1,069	25.96	27.25
Good.....	2,834	2,815	55.8	62.8	1,058	1,065	24.24	25.87
Standard.....	935	943	18.4	21.1	1,002	1,069	21.33	24.09
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	44	141	.9	3.1	887	895	18.05	21.84
All grades.....	5,080	4,480			1,047	1,061	24.39	25.56
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,950	1,143	25.1	16.5	1,153	1,123	25.31	27.30
Good.....	5,015	5,065	64.6	73.2	1,120	1,116	23.62	25.60
Standard.....	743	650	9.6	9.4	1,059	1,040	20.32	23.90
Utility.....	52	63	.7	.9	1,005	1,048	16.72	21.33
All grades.....	7,760	6,921			1,122	1,109	23.72	25.70
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,152	1,427	45.9	40.7	1,173	1,223	25.01	26.79
Good.....	1,292	2,038	51.5	58.1	1,134	1,160	23.58	25.85
Standard.....	44	41	1.7	1.2	943	1,117	18.66	21.74
Utility.....	23	--	.9	--	1,196	--	17.32	--
All grades.....	2,511	3,506			1,149	1,185	24.12	26.20

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Jan. 1960	Jan. 1959	Jan. 1960	Jan. 1959	Jan. 1960	Jan. 1959	Jan. 1960	Jan. 1959
CHICAGO								
Prime.....	13,093	13,177	10.8	10.8	1,251	1,261	28.07	29.80
Choice.....	77,849	69,609	64.1	57.1	1,191	1,209	26.42	28.13
Good.....	25,094	30,840	20.6	25.3	1,119	1,147	24.74	26.72
Standard.....	4,542	7,510	3.7	6.2	1,033	1,129	22.45	25.65
Commercial.....	277	391	.3	.3	1,540	1,415	21.67	23.95
Utility.....	635	356	.5	.3	1,027	995	19.09	23.21
All grades.....	121,490	121,883			1,176	1,194	26.10	27.81
OMAHA								
Prime.....	703	1,916	1.0	2.5	1,152	1,176	27.26	28.65
Choice.....	31,544	34,488	43.3	44.6	1,171	1,206	25.63	26.83
Good.....	36,719	37,181	50.4	48.0	1,160	1,188	23.67	25.31
Standard.....	3,146	2,766	4.3	3.6	1,096	1,156	20.12	23.78
Utility.....	714	1,049	1.0	1.3	1,086	1,106	17.85	22.33
All grades.....	72,826	77,400			1,161	1,194	24.36	25.99
SIOUX CITY								
Prime.....	966	1,835	2.1	3.8	1,197	1,171	27.20	28.59
Choice.....	29,003	25,895	61.8	54.0	1,162	1,171	25.74	27.31
Good.....	15,292	17,729	32.6	37.0	1,116	1,166	23.95	25.75
Standard.....	1,428	2,308	3.0	4.8	1,090	1,117	21.00	23.68
Utility.....	251	214	.5	.4	1,081	1,062	18.49	22.36
All grades.....	46,940	47,981			1,145	1,166	25.03	26.60
KANSAS CITY								
Prime.....	84	84	.2	.3	1,122	1,098	28.00	28.85
Choice.....	12,278	7,275	37.8	27.1	1,178	1,195	25.02	26.71
Good.....	16,913	15,908	52.1	59.2	1,130	1,124	23.20	25.31
Standard.....	2,797	3,194	8.6	11.9	1,079	1,077	21.04	23.94
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	409	415	1.3	1.5	1,118	1,091	17.92	21.96
All grades.....	32,481	26,876			1,144	1,137	23.68	25.51
ST. LOUIS NSY								
Prime.....	3	34	--	.2	973	1,143	27.25	29.12
Choice.....	3,075	2,748	13.7	13.5	1,084	1,114	25.75	27.13
Good.....	13,931	11,416	61.9	56.2	1,063	1,104	24.22	26.13
Standard.....	4,999	5,859	22.2	28.8	1,049	1,037	21.35	24.76
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	509	253	2.2	1.3	886	918	18.26	22.10
All grades.....	22,517	20,310			1,059	1,084	23.69	25.85
S. ST. JOSEPH								
Prime.....	40	10	.1	.1	1,164	914	28.09	29.00
Choice.....	9,824	6,636	33.2	24.5	1,141	1,146	25.43	27.10
Good.....	16,101	17,591	54.3	64.8	1,137	1,144	23.56	25.57
Standard.....	3,492	2,746	11.8	10.1	1,070	1,069	20.81	23.86
Utility.....	173	139	.6	.5	998	1,000	17.26	21.62
All grades.....	29,630	27,122			1,130	1,136	23.85	25.77
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,298	5,532	52.5	40.6	1,227	1,228	25.35	26.70
Good.....	3,756	7,982	45.8	58.7	1,168	1,156	24.06	25.88
Standard.....	113	95	1.4	.7	1,180	1,158	19.21	22.86
Utility.....	25	--	.3	--	949	--	17.27	--
All grades.....	8,192	13,609			1,199	1,185	24.67	26.21

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade			Percent of		Average weight (pounds)	Average price	
	Number of head	total	by grades	Month		in dollars	per 100 lb.
	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
	1960	1959	1960	1959	1960	1959	1960
Prime	14,889	17,056	4.5	5.1	1,242	1,241	27.98
Choice	167,871	152,183	50.2	45.4	1,177	1,197	25.96
Good	127,806	138,647	38.3	41.4	1,130	1,154	23.90
Standard	20,517	24,478	6.1	7.3	1,064	1,096	21.22
Com'l.	277	391	.1	.1	1,540	1,415	21.67
Utility	2,716	2,426	.8	.7	1,032	1,058	18.24
All grades	334,076	335,181			1,154	1,174	24.96
							26.69

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade			Percent of		Average weight (pounds)	Average price	
	Number of head	total	by grades	Month		in dollars	per 100 lb.
	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
	1960	1959	1960	1959	1960	1959	1960
Prime	2,919	1,944	2.3	1.9	1,030	1,013	26.87
Choice	55,324	45,824	43.9	44.7	966	969	25.48
Good	55,726	45,152	44.2	44.0	913	918	23.64
Standard	10,400	8,158	8.2	7.9	867	891	20.43
Com'l.	--	--	--	--	--	--	--
Utility	1,790	1,538	1.4	1.5	899	927	17.45
All grades	126,159	102,616			935	941	24.23
							26.48

STEERS AND HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT 5 SPECIFIED MARKETS 1/
JANUARY 1960

Market					Average weight (pounds)	Average price	
	Number of head	Steers	Heifers	Steers	Heifers	in dollars	per 100 lb.
	Steers	Heifers	Steers	Heifers	Steers	Heifers	
Cincinnati	3,383	2,614	1,036	753	23.17	22.98	
Indianapolis	15,206	3,633	1,068	855	24.67	23.72	
Fort Worth	5,131	2,449	968	642	22.06	22.95	
Oklahoma City ...	4,569	2,997	1,079	843	22.80	22.44	
Sioux Falls	10,115	6,837	1,133	954	24.60	23.46	

1/ Data collected by Agricultural Estimates, and Livestock Division, A.M.S.

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month	
	Feb. 4 1960	Jan. 28 1960	Feb. 5 1959	Jan. 1960	Jan. 1959
Steers - 1001's up	542	1,100	1,828	2,621	4,899
901-1000	1,490	2,697	2,249	8,283	10,394
801-900	2,918	3,980	3,523	14,985	15,236
701-800	4,819	5,283	3,818	20,255	16,743
501-700	7,981	9,121	7,574	36,381	36,672
Total steers 10 mkt.	17,750	22,181	18,992	82,525	83,944
Av. wts. " " "	722#	742#	757#	729#	738#
Av. cost* " " "	\$23.67	\$23.75	\$27.01	\$23.60	\$27.47
" " " Chicago	23.06	24.09	26.44	23.49	26.40
" " " Ks. City	23.47	23.30	26.31	23.31	26.10
" " " Omaha	23.45	23.14	27.14	23.69	27.69
" " " S. St. Paul	21.79	21.84	24.82	21.70	24.94
" " " Sioux City	25.07	25.08	28.71	24.97	29.48
" " " Denver	24.05	25.06	25.57	24.95	29.29
" " " Ft. Worth	22.99	22.99	29.66	22.67	26.96
" " " Okla. City	22.72	22.65	26.78	22.17	26.19
" " " S. St. Joseph	23.23	23.38	26.98	23.12	26.77
" " " Natl. Stk. Yds.	23.43	23.36	25.43	22.59	25.72
Total calves-10 mkt.	8,605	17,075	8,209	54,592	59,205
" heifers " "	2,111	2,908	3,935	11,138	14,013
" cows " "	772	770	773	2,881	4,191

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total		Total	
	Num- ber	Prod. mil. lb.	Num- ber	Prod. mil. lb.	(excl. lard) Num- ber	Prod. mil. lb.	and Mutton Num- ber	Prod. mil. lb.	Num- ber	Prod. mil. lb.	prod. mil. lb.	prod. mil. lb.
Feb. 6, 1960	350	211.4	95	10.6	1,425	192.5	275	14.0	428.5	—	—	—
Jan. 30, 1960	355	214.4	100	11.2	1,440	197.0	275	14.0	436.6	—	—	—
Jan. 23, 1960 1/	384	—	89	--	1,528	—	290	--	--	—	—	50.3
Feb. 7, 1959 1/	316	192.3	91	10.2	1,402	191.7	277	13.9	408.1	46.0	—	—
Percentage change from:												
Jan. 30, 1960	-1	-1	-5	-5	-1	-2	0	0	-2	—	—	—
Feb. 7, 1959	11	10	4	4	2	0	-1	1	5	—	—	—
Average weight (lb.)												
Week ended	Cattle	Calves	Hogs	Lambs	Sheep	yield						
	Live	Dressed	Live	Dressed	Live	Dressed	2/i	and Lambs	per			
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	100	1b.		

Feb. 6, 1960	1060	604	200	112	235	135	105	51	—	—	—	—
Jan. 30, 1960	1060	604	200	112	238	137	104	51	—	—	—	—
Jan. 23, 1960	1070	610	200	112	237	136	104	51	—	—	—	—
Feb. 7, 1959	1069	609	200	112	237	137	105	50	13.8	—	—	—

1/ Actual slaughter. 2/ Excludes lard.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Kansas City	Omaha	Denver	North Portland					
	Feb. 6 1960	Feb. 7 1959	Feb. 6 1960	Feb. 7 1959	Feb. 6 1960					
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime	900-1100#	28.15	30.90	--	27.75	29.82	--	--	--	--
	1100-1300	28.12	31.02	--	27.52	29.52	--	--	--	--
Choice	900-1100	26.78	28.82	26.08	27.88	26.30	28.18	25.70	27.25	26.62
	1100-1300	26.25	28.48	25.90	27.38	25.78	27.78	25.15	27.32	25.50
Good	900-1100	24.45	26.55	23.70	25.75	23.40	25.58	22.35	24.88	24.62
Standard - All wts.		21.52	24.60	20.75	22.88	19.72	23.50	18.90	22.00	21.75
Heifers -										
Choice*	700-900#	26.22	28.38	25.32	28.00	26.15	27.30	25.25	26.84	24.12
Good**	600-800	--	26.00	22.92	25.50	23.32	24.60	22.00	24.85	23.00
Standard - All wts.		20.25	23.40	19.78	22.62	19.75	22.28	18.50	22.15	20.50
Cows - All weights -										
Commercial		15.42	20.40	16.60	19.88	15.10	19.75	17.00	20.78	17.00
Utility		14.95	19.35	15.25	18.62	14.18	18.38	15.58	19.52	15.12
Cutter		14.65)	17.70	14.52)	16.00	13.08)	16.50	13.82)	17.25	12.31)
Canner		13.32)		13.12)		12.15)		12.75)		10.06)
Bulls - All weights -										
Commercial		21.22	25.10	19.25	22.75	19.25	22.62	--	22.50	21.00
Utility		20.45	23.50	18.70	22.00	18.75	21.25	19.50	23.00	22.00
Calves - 500# down -										
Choice		--	--	24.75	29.00	--	--	--	--	--
Good		--	--	23.25	27.50	--	--	--	25.50	27.25
Standard		--	--	20.25	26.00	--	--	--	22.50	25.00
Vealers - All wts. -										
Choice		30.50	--	28.25	34.00	25.50	31.00	--	31.25	34.00
Good		28.80	35.50	25.75	31.50	23.75	28.50	--	29.00	31.00
Standard		24.60	30.50	22.00	28.00	20.75	26.00	--	25.00	26.50
<u>Feeder and stocker cattle and calves</u>										
Steers -										
Choice	500-800#	27.75	31.50	26.50	30.50	26.75	31.00	26.00	30.75	24.50
Good	500-800	25.25	28.00	24.12	27.50	24.25	27.12	24.00	27.75	23.50
Medium	500-1000	21.50	25.60	20.50	24.75	20.25	23.88	21.00	24.00	20.00
Heifers -										
Choice	500-750#	--	--	23.75	27.75	24.38	28.00	23.50	27.00	23.25
Med. & Gd. 500-750		--	--	19.50	24.75	21.50	24.00	21.25	24.75	20.00
Cows - All wts. -										
Med. & Gd.		--	--	16.00	19.25	13.75	20.00	--	19.50	14.75
Calves - 300-500# -										
Steers -										
Good & Choice		--	--	28.10	33.50	29.75	36.00	30.00	38.00	24.75
Heifers -										
Good & Choice		--	--	26.00	30.50	27.00	33.00	27.50	34.50	24.75

*Weight range 600-800# in 1959.

** " " 700-900# " "

CATTLE: MONTHLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Kansas City	Omaha	Denver	North Portland
		Jan.	Jan.	Jan.	Jan.	Jan.
<u>Slaughter cattle, calves and vealers</u>						
Steers -						
Prime	900-1100#	27.90	30.22	--	27.65	29.53
	1100-1300	28.14	29.98	28.50	--	27.52
Choice	900-1100	26.74	29.00	25.84	28.26	26.26
	1100-1300	26.39	28.45	25.69	27.32	25.71
Good	900-1100	24.62	27.08	23.20	26.04	23.53
Standard - All wts.		21.89	25.23	20.30	23.68	20.11
Heifers -						
Choice*	700-900#	26.22	28.35	25.24	27.98	25.95
Good**	600-800	--	26.60	22.70	25.76	23.21
Standard - All wts.		21.02	24.28	19.58	23.32	19.88
Cows - All weights -						
Commercial		16.48	20.40	17.14	20.48	16.38
Utility		15.52	19.11	15.83	19.21	15.12
Cutter		14.86)	17.76	14.50)	16.96	13.84)
Canner		13.28)		12.72)		12.79)
Bulls - All weights -						
Commercial		21.84	25.86	19.85	23.12	19.78
Utility		20.84	24.45	19.58	22.04	19.53
Calves - 500# down -						
Choice		--	--	24.34	28.10	--
Good		--	--	22.81	26.75	--
Standard		--	--	19.96	25.25	--
Vealers - All wts. -						
Choice		30.04	32.80	27.50	33.62	24.85
Good		28.00	32.32	25.50	31.50	23.26
Standard		23.75	28.55	21.50	28.00	20.59
<u>Feeder and stocker cattle and calves</u>						
Steers -						
Choice	500-800#	27.37	31.38	26.21	30.33	26.65
Good	500-800	25.02	27.85	23.84	27.69	24.46
Medium	500-1000	21.87	25.45	20.48	25.12	20.75
Heifers -						
Choice	500-750#	--	--	23.31	27.12	24.25
Med. & Gd.	500-750	--	--	19.34	25.06	21.13
Cows - All wts. -						
Med. & Gd.		--	--	16.00	19.31	13.32
Calves - 300-500# -						
Steers -						
Good & Choice		--	--	27.18	34.12	30.25
Heifers -						
Good & Choice		--	--	24.88	31.06	27.00

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi-cago	St. Louis Natl. Stock Yards	Kan-sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	8- mkts. com-bined	
AVERAGE COST -										
Dollars per 100 pounds										
Barrows	Feb. 6, 1960	13.11	13.12	13.24	12.99	12.97	13.17	12.81	13.39	13.06
and	Jan. 30, 1960	13.18	13.24	13.07	13.01	13.01	13.18	13.14	13.42	13.15
gilts	Feb. 7, 1959	16.02	16.09	16.23	15.95	15.76	16.17	15.93	16.25	16.02
Sows	Feb. 6, 1960	10.90	11.27	11.18	11.13	11.21	11.37	11.14	10.91	11.11
	Jan. 30, 1960	11.04	11.05	11.03	11.00	11.19	11.14	11.17	10.82	11.05
	Feb. 7, 1959	13.94	13.79	14.01	13.66	13.61	14.10	13.82	13.71	13.79
AVERAGE WEIGHT -										
Pounds										
Barrows	Feb. 6, 1960	234	216	229	241	242	224	229	224	230
and	Jan. 30, 1960	235	218	230	242	242	226	232	227	232
gilts	Feb. 7, 1959	235	226	229	245	251	231	231	223	234
Sows	Feb. 6, 1960	454	400	419	434	439	379	421	441	428
	Jan. 30, 1960	454	404	433	437	452	410	426	436	432
	Feb. 7, 1959	441	408	437	442	445	396	420	448	429
NUMBER OF HEAD -										
Barrows	Feb. 6, 1960	34095	58164	14465	46983	37965	21638	51181	32674	297165
and	Jan. 30, 1960	34682	59289	16925	52666	46805	27199	51453	34380	323399
gilts	Feb. 7, 1959	35402	55192	13079	42319	39627	22102	46912	37275	291908
Sows	Feb. 6, 1960	3711	4033	844	4798	2725	1161	2713	2821	22806
	Jan. 30, 1960	4102	4650	989	5117	3322	1931	3068	2860	26039
	Feb. 7, 1959	3208	4291	761	3852	2257	1626	2849	2336	21180
SOWS										
Percentage of total										
	Feb. 6, 1960	10	6	6	9	7	5	5	8	7
	Jan. 30, 1960	11	7	6	9	7	7	6	8	7
	Feb. 7, 1959	8	7	5	8	5	7	6	6	7

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED
FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Feb. 6, 1960	\$15.47	\$13.56	\$1.91
Jan. 30, 1960	15.31	13.58	1.73
Feb. 7, 1959	18.28	16.64	1.64

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Feb. 6, 1960	13.11	113.8	11.5
Jan. 30, 1960	13.18	113.8	11.6
Feb. 7, 1959	16.02	115.1	13.9

1/ Simple average price.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Month	Chi-cago	St. Louis Natl. Stock Yards	Kan-sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian-apolis	8- mkts. com-bined
AVERAGE COST -									
Dollars per 100 pounds									
Barrows	Jan. 1960	12.52	12.77	12.73	12.63	12.56	12.73	12.52	12.86
and	Dec. 1959	11.87	11.96	11.84	11.84	11.70	11.84	11.70	12.30
gilts	Jan. 1959	16.66	17.05	16.87	16.45	16.30	16.61	16.35	17.15
	Jan. 1960	10.09	10.47	10.07	10.42	10.69	10.32	10.14	9.96
Sows	Dec. 1959	8.88	9.18	8.61	8.92	8.82	9.08	8.90	8.73
	Jan. 1959	14.04	13.98	14.10	13.72	13.58	14.03	13.86	14.30
AVERAGE WEIGHT -									
Pounds									
Barrows	Jan. 1960	236	222	232	241	244	227	231	228
and	Dec. 1959	232	221	232	238	237	227	229	227
gilts	Jan. 1959	239	226	231	248	249	236	238	225
	Jan. 1960	452	405	432	440	445	416	418	438
Sows	Dec. 1959	448	408	428	430	433	405	415	440
	Jan. 1959	452	430	441	448	449	407	428	456
NUMBER OF HEAD -									
Barrows	Jan. 1960	151611	314149	65745	205098	193224	113354	229727	144904
and	Dec. 1959	167417	282995	71536	238002	216575	140213	241248	141121
gilts	Jan. 1959	176260	225562	54737	196158	218453	102634	237614	149933
	Jan. 1960	17349	24938	4231	19203	13334	9015	15217	13047
Sows	Dec. 1959	25639	27980	6170	27438	18079	12169	22671	18335
	Jan. 1959	17599	16306	3481	18420	15126	6505	16385	10149
SOWS									
Percentage of total									
	Jan. 1960	10	7	6	9	6	7	6	9
	Dec. 1959	13	9	8	10	8	8	9	12
	Jan. 1959	9	7	6	9	6	6	6	7

1/ Weighted average.

**AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED
FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO**

Month	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Jan. 1960	\$15.34	\$13.09	\$2.25
Dec. 1959	14.69	12.42	2.27
Jan. 1959	19.14	17.38	1.76

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Jan. 1960	12.52	114.4	10.9
Dec. 1959	11.87	109.5	10.8
Jan. 1959	16.66	117.1	14.2

1/ Weighted average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Normal receipts of beef, lamb and pork were augmented by a carry-over from the previous week at most markets. Below normal supplies of veal and calf were fully adequate, instances excessive. Trading on steer beef was moderately active, with hind-quarters and ribs slowest moving at New York and Philadelphia, and poor demand for ribs and forequarters at Washington, and some carry-over at these markets. Some beef unsold late at Boston due mainly to narrow demand. Veal and calf met narrow outlet and weakness permeated the general price structure. Some carryover was indicated at New York. Demand for lamb was fairly good at all markets except Boston, where heavy carryover was apparent. However, a good clearance was effected at other markets where prices were firm at the close. The pork trade was rather featureless, with demand only fair. Receipts although normal were slightly curtailed from the previous week. Clearance of pork was fairly complete at Eastern Seaboard markets, other than at Boston where a large volume was unsold late.

Compared with the previous week: Steer beef prices were mostly steady to 50¢ higher at Washington, but steady to \$1.00 lower at other points. Most sales were steady at New York while the trend at Philadelphia was mainly 50¢ lower. Cow beef prices were 50¢-\$1.50 lower. Veal and calf sold mostly steady, some sales at Baltimore steady to strong. Lamb sales were mostly steady, instances \$1.00 lower at Baltimore, and some \$1.00 higher at Washington. Most sales of pork loins were steady to \$1.50 higher with bulk sales at New York and Philadelphia \$1.00 up. Prices on pork loins at Boston were weak to \$1.00 lower. Pork spareribs were \$1.00-2.00 lower at New York and Philadelphia respectively, but steady elsewhere. Boston butts and fresh skinned hams were steady.

CHICAGO - Steer and heifer beef and lamb supplies were about normal. Moderate fresh pork supply showed a slight decrease compared to a week earlier. Veal receipts were small with Choice and Prime offerings most limited. Trading was moderately active on steer and heifer beef. Arm and squarecut chucks and rounds met good demand with upturns on chucks partially offset by lower selling ribs, particularly those over 30#. Loins also were rather slow and prices declined slightly, however, additional fabricating kept stocks from accumulating. Trading on veal was slow throughout but clearance of small supply was complete. Carcass lamb and lamb hindsaddles were in moderate demand, while fore-end cuts, especially ribs were in poor demand. Trading was fairly

active on fresh pork, although spareribs slowed at the close.

Compared to the previous Friday: Steer and heifer beef steady to \$1.00 higher; cow beef steady to 50¢ lower; veal steady; lamb steady to \$1.50 higher; pork loins 8-16# steady to 50¢ higher; Boston butts steady to \$1.00 higher, spareribs 3# down steady.

PACIFIC COAST - Steer beef receipts were again in adequate to slightly excessive volume for a continued rather listless movement. Choice carcasses under 600#, however, were still in limited supply at Los Angeles. Cow beef was moderate at Los Angeles but rather liberal at other markets on the West Coast while calf and veal was moderate to small. Lamb was fully adequate while fresh and cured pork cuts were in liberal supply with some accumulations of smoked skinned hams at Los Angeles.

Prices compared to the previous week's close: Steer beef steady to \$1.00 lower; cow beef unevenly steady to \$1.00 higher at Los Angeles and \$1.00 lower at Portland; calf and veal mostly steady; lamb steady to \$1.00 lower; fresh and cured pork mostly steady except for Boston butts instances \$2.00 lower at San Francisco and sliced bacon instances \$1.00 higher in the Pacific Northwest.

CARLOT MEAT TRADE REVIEWS

Trading was moderately active on steer and heifer beef at midwest points but slow at the large consuming area's of New York and Philadelphia. Beef supplies were below normal at New York and Philadelphia but normal elsewhere. Good demand prevailed for Choice offerings at most centers except New York where outlet was generally poor. Good carcasses met rather narrow demand with some carryover, particularly at Omaha. Steer and heifer beef sold generally higher with the most advance on Choice steer beef. Lamb carcasses were sharply higher under a good demand.

Compared to the previous week's close: Steer beef at New York sold 50¢-\$1.00 higher, elsewhere mostly 50¢ higher, instances \$1.00 up. Heifer beef sold steady to 50¢ higher at Chicago, Omaha and Denver, instances \$1.00 higher at Omaha. Prices on lamb carcasses advanced sharply at most points with carcasses 50¢-\$1.50 higher at Chicago, Omaha and New York, \$1.00-2.00 up at Denver and strong to \$1.50 higher at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS

Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.
	6	7	6	7	6	7	6	7
	1960	1959	1960	1959	1960	1959	1960	1959

Steer beef -

Prime	700-800#	48.00	51.00	--	48.50	--	--	--
Choice	600-700	45.75	48.75	44.75	46.75	43.88	46.25	43.75
	700-800	43.75	46.85	42.00	44.75	42.00	45.00	41.62
Good	400-500	--	--	41.00	44.00	44.50	47.00	--
	500-600	42.85	45.05	40.50	44.00	43.50	46.00	42.38
	600-700	43.35	45.55	40.50	44.00	41.50	45.00	40.72
Standard	500-600	--	--	39.00	43.00	41.00	44.75	40.00
								44.00

Heifer beef -

Choice	500-600#	--	--	43.91	--	42.50	--	43.00	--
	600-700	--	--	43.31	--	41.50	--	41.00	--
Good	500-600	--	--	39.50	--	--	--	41.00	--

Veal -

Prime	90-120#	64.50	65.00	58.50	61.00	--	--	--	--
Choice	90-120	53.50	58.00	53.50	56.00	--	--	--	--
Good	90-120	47.50	55.00	50.00	53.50	55.00	59.00	--	--

Lamb -

Prime	45-55#	42.00	43.00	--	40.38	--	41.50	41.00	41.00
Choice	45-55	40.05	42.25	39.94	39.88	41.00	40.50	40.00	41.00
Good	35-65	38.00	39.00	37.69	34.88	39.00	41.00	39.00	37.50

Fresh pork -

Loins	8-12#	39.00	44.80	36.00	41.55	40.00	48.00	37.50	45.50
	12-16	37.50	43.60	35.00	40.40	38.50	48.00	37.50	45.12
Butts	4-8	32.50	39.60	28.00	32.00	34.00	42.00	33.50	38.00

Cured pork -

Hams, smk. skd. - (Cook before eating)	12-16#	39.50	50.50	46.75	52.06	50.00	56.00	44.50	51.75
Bacon, smoked, sliced - 1# package (box lots)		36.00	46.00	44.50	50.75	41.00	51.50	42.50	52.25
Picnics, smoked - (Cook before eating) 4-8#		29.50	33.50	33.75	35.25	30.00	34.00	30.00	35.88
Lard, 1# carton		12.38	14.50	12.00	14.00	15.50	18.50	13.75	15.25
Note: Prices at New York exclude locally dressed fresh meats. Variation in prices in some cured pork cuts between Chicago and New York due in part to differences in processing and packaging.									

BULK PRICES - CARLOT BASIS - WEEK ENDED FEB. 5, 1960

Classification	Prices paid F.O.B.			Prices delivered		
	Chicago	Denver	Omaha	New York	Philadelphia	

Steer beef -

Choice	600-700#	43.00-43.50	41.00-43.00	42.50-42.75	44.50-45.50	45.00-45.50
	700-800	41.00-42.00	40.50-40.50	40.50-40.75	43.00-43.50	43.00-44.00
	800-900	39.50-40.00	37.50-38.50	38.50-38.75	40.50-41.50	40.50-41.50
Good	500-600	39.00-40.00	--	--	41.00-42.00	--
	600-700	39.00-40.00	--	38.25-39.25	41.00-42.00	39.50-41.00
	700-800	38.50-39.50	--	37.50-38.25	40.00-41.00	39.00-40.00

Heifer beef -

Choice	500-600#	42.50-43.00	41.00-42.50	41.50-42.00	--	--
	600-700	42.00-42.50	40.50-41.00	41.00-41.00	--	42.00-43.00
Good	500-600	37.50-38.50	--	37.00-37.50	--	--
	600-700	37.50-38.50	--	36.50-37.50	--	39.00-40.00

Lamb -

Choice	35-45#	40.50-41.00	37.50-37.50	--	41.50-43.00	42.00-43.00
	45-55	38.00-39.00	35.00-36.50	35.75-37.25	38.50-40.00	39.00-41.00
	55-65	36.00-37.00	33.50-34.50	34.25-35.25	36.50-38.00	37.50-39.00

BOSTON WOOL MARKET REVIEW

Trading in the Boston wool market was very slow. Prices of domestic worsted wools were weak while woolen wool prices continued about steady. Pulled woolen wools, however, were strong.

The Australian and South African markets opened weak on Monday but firmed somewhat by midweek. Cabled reports from New Zealand were erratic at midweek following a lower price trend on Monday. Activity in South American markets was slow and prices were lower.

Fleece Wools - There was very little activity in fleece wools. A relatively small weight of Delaine wool sold around \$1.25, clean. Shearing has started in some sections of Ohio and Indiana. Country buyers were paying around 48-52¢ in Ohio and between 45-50¢ in Indiana to the grower.

Territory Wools - A large weight of territory fine wool sold the latter part of last week between \$1.22-1.27 clean. This included original bag and graded wools. Around 9,000 fleeces of 3/8s and 1/4 blood Idaho were contracted at 52.75¢ in the grease, estimated to cost \$1.17 for the 3/8s blood and \$1.12 for the 1/4 blood clean. In Montana, around 325,000 pounds of medium and fine ewe wool was contracted for early shearing between 46½-49¢ in the grease. Activity in contracting slowed this week due to lower prices.

Texas Wools - Activity in Texas wools was slow. A sizable supply of clippings sold from 21½-25¢ in the grease, f.o.b. Texas, estimated to cost 90-95¢ clean, landed Boston.

Mohair - Activity in mohair was extremely limited. Sales were insufficient to establish a price level. Shearing will begin in about two weeks, weather permitting.

Foreign Wools - Cabled reports at week's end indicated little change from midweek in the Dominion markets. Quotations follow: Combing wools converted to U. S. oil-combed yields and short wools to scouring yields, in bond.

South Africa

Oil-combed	Scoured yields
7 - \$.97	22 - \$1.04
47 - 1.10	27 - 1.03
52 - 1.01	32 - 1.00

Australia	New Zealand
Oil-combed	Oil-combed
61 - \$1.22	86 - \$.97
62 - 1.19	93 - .93
78 - 1.18	834 - .91
79 - 1.12	100 - .89
80 - 1.11	107 - .88
422 - 1.12	128 - .97
423 - 1.07	140 - .97
424 - 1.03	

Carpet Wools - Activity in carpet wools continued slow throughout the week. Offerings were generally lower. Spot Buenos Aires scoured November second clip sold at 86¢. November second clip wools were offered for shipment at 86-88¢ and March at 84-85¢ clean fibers present. New Zealand carpet B style fleeces offered for shipment between 85-87¢, clean fibers present while crutchings were offered around 83¢.

Woolen Wools - Woolen wool prices were steady to weak by week's end. Sales, made generally from late last week to early this week, as follows:

Scoured Pulled Domestic		
56/58s	2-3" Black	\$1.05
56/58s	2-2½" off color	1.17
56/58s	2" Lt. Gray	.98
50/56s	2-3" stained	1.16
56s	2-2½" White	1.17
50/56s	1½-2½" Lt.stain	1.08

Scoured Shorn Foreign
56/60s Monte lamb \$1.10
50s N. Z. lamb 1.18
50s N. Z. early shorn fleece 1.17

Noils

Aust. Noble 62s	\$.97
B.A. Schlumbergers 60s	.70

Wool Tops - The top market was extremely quiet with prices lower.

CLOSING FUTURES QUOTATIONS - Feb. 4, 1960 (Furnished by the Wool Assoc. of the N. Y. Cotton Exchange).

March wool tops	\$1.520
March wool	1.190
May wool tops	1.540
May wool	1.197

UNITED STATES EXPORTS OF MEATS

Commodity	Dec. 1959	Dec. 1958
	Pounds	Pounds
EXPORTS (Domestic)		
Beef and Veal -		
Fresh or frozen (except canned)	1,239,439	1,080,508
Pickled or cured (except canned)	1,096,522	1,376,073
Pork -		
Fresh or frozen (except canned)	1,436,881	809,858
Hams and shoulders, cured or cooked	1,311,616	1,883,849
Bacon	911,273	875,028
Pork, pickled, salted or otherwise cured, n.e.c. .	716,131	979,729
Sausage, bologna & frankfurters (except canned) . .	175,962	142,352
Meat and meat products (except canned) n.e.c.	108,890	700
Beef and pork livers, fresh or frozen	4,483,838	4,170,418
Beef tongues, fresh or frozen	1,476,584	1,440,272
Variety meats, n.e.c. (except canned)	2,246,212	1,489,873
Meat specialties, frozen, n.e.c.	621,200	353,351
Canned meats -		
Beef and veal	223,922	162,282
Sausage, bologna and frankfurters	77,352	133,400
Hams and shoulders	66,536	62,250
Pork, canned, n.e.c.	225,926	220,251
Meat and meat products, n.e.c.	354,457	354,791
Lamb and mutton (except canned)	44,754	102,046
Lard (includes rendered pork fat)	36,584,580	26,129,131
Shortenings, animal fat (excl. lard)	73,905	7,900
Tallow, edible	1,942,784	551,803
Tallow, inedible	144,205,315	79,928,985
Inedible animal oils, n.e.c.	1,314,071	569,252
Inedible animal greases and fats, n.e.c.	14,512,407	7,628,097

Compiled from official records, Bureau of the Census.

UNITED STATES EXPORTS OF LIVESTOCK

	Dec. 1959	Dec. 1958
	Number	Number
Cattle (for breeding) -		
Dairy	716	977
Ex. dairy	697	2,175
Other (ex. for breeding)	9,487	892
Hogs	362	29
Sheep	2,157	--

Compiled from official records, Bureau of the Census.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	:	Chicago	:	Omaha	:	Kan-sas	:	Fort Worth	:	Denver	:	Ogden	:	North Port-land
	:		:		:	City	:		:		:		:	

SLAUGHTER LAMBS: (Wooled) - All wts.

Choice	Feb. 6, 1960	20.65	19.80	19.75	17.72	19.88	19.12	19.50
	Feb. 7, 1959	19.28	18.68	18.30	17.35	18.82	18.50	18.38*
Good	Feb. 6, 1960	19.85	19.02	18.75	17.38	19.38	18.25	18.75
	Feb. 7, 1959	18.58	17.90	17.40	16.95	18.20	17.62	17.88*

EWES: (Wooled) - All wts.

Good and	Feb. 6, 1960	7.25	5.88	6.00	--	5.95	5.25	5.75
Choice	Feb. 7, 1959	6.75	8.12	6.75	--	8.25	7.00	8.25
Cull and	Feb. 6, 1960	6.38	4.25	5.00	7.25*	4.35	3.50	4.25
Utility	Feb. 7, 1959	6.50	6.25	5.00	--	6.25	4.50	5.75

FEEDER LAMBS - All wts. -

Good and	Feb. 6, 1960	--	18.95	--	17.00	18.88	--	17.50
Choice	Feb. 7, 1959	--	19.75	--	17.00	19.25	--	16.88

* Shorn basis.